



# Common Reasons for Rejections

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## Personal Property Registrations

### Financing Statement:

#### Item 1 Type of Registration Section

- Type of registration or length of registration not shown

#### Item 2 Secured Party Section

#### Item 3 Debtor Section

#### Item 6 Registering Party Section

- Addresses of Secured Party, Debtor and/or Registering parties exceed 30 character limit
- More than one secured party or debtor, shown on same line. A schedule for additional secured parties and debtors is required
- Punctuation which is not allowable used in individual or business debtor name
- Birthdate of individual debtor not shown in correct format (Y/M/D)
- Foreign address of debtor not completed, i.e. province code (lack of code will default to BC)

#### Item 4 Vehicle Collateral Section and Schedules

#### Item 5 General Collateral Section and Schedules

- Vehicle collateral serial, DOT or MHR numbers contain spaces and/or punctuation not recommended to be used by Personal Property Security Act
- Vehicle collateral make/model description exceeds 25 characters per line allowable
- Zeros should be used instead of "O"s when inputting serial numbers

### Financing Change Statement:

#### Item 1 Identification of Registration to be Changed Section

- Base debtor not shown correctly or shown on incorrect line of Part 1

#### Item 2 Type of Change Section

- More than one box marked

#### Item 3 Deletions Section

#### Item 4 Additions Section

- Deletion Section incomplete when required
- Addition section not completed to replace items deleted in Part 3 if required

#### Item 5 Party Registering Change Section

#### Item 6 Authorized Signature Section

- Registering party not indicated (not optional on change statements)
- Name of individual signing change statement not typed or printed above signature

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